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Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	HUPSTEEL LTD
Company Registration No.	197301452D
Announcement submitted on behalf of	HUPSTEEL LTD
Announcement is submitted with respect to *	HUPSTEEL LTD
Announcement is submitted by *	Julie Koh Ngin Joo
Designation *	Company Secretary
Date & Time of Broadcast	08-Nov-2006 17:23:35
Announcement No.	00074

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	PROPOSED BONUS CASH DIVIDEND AND RIGHTS ISSUE DESPATCH OF OFFER INFORMATION STATEMENT
Description	Please see attached.
Attachments:	DespatchofOIS.pdf Total size = **26K** (2048K size limit recommended)

Close

HUPSTEEL LIMITED

(Registration No. 197301452D)
(Incorporated in the Republic of Singapore)

PROPOSED BONUS CASH DIVIDEND AND RIGHTS ISSUE
DESPATCH OF OFFER INFORMATION STATEMENT

1. Despatch of Offer Information Statement

1.1 HUPSteel Limited (**"Company"**) wishes to announce that the Offer Information Statement dated 30 October 2006 (**"Offer Information Statement"**), together with the relevant forms, relating to the Rights Issue have been despatched to Entitled Shareholders on 8 November 2006.

1.2 Unless otherwise defined, all terms used in this Announcement shall bear the same meaning as in the Offer Information Statement.

2. Acceptances of Provisional Allotments of Rights Shares and Excess Rights Shares

2.1 Acceptances of provisional allotments of Rights Shares and applications for excess Rights Shares under the Rights Issue may only be made (in the case of Entitled Scripholders) on the PAL and (in the case of Entitled Depositors) on the ARE or by way of an Electronic Application. The Offer Information Statement also sets out the terms and conditions pursuant to which Entitled Shareholders may utilise their Net Bonus Dividend to subscribe for the Rights Shares.

2.2 The trading of the provisional allotments of Rights Shares on the SGX-ST commences with effect from 9.00 a.m. on 8 November 2006 and ends at 5.00 p.m. on 16 November 2006. Entitled Depositors who sell their "nil-paid" rights during this period do not need to forward the ARE to the purchasers of the provisional allotments of Rights Shares (**"Purchasers"**) as arrangements will be made by CDP for a separate ARS to be issued to the Purchasers. Purchasers should note that CDP will, on behalf of the Company, send the ARS accompanied by the Offer Information Statement, by ordinary post and at the Purchasers' own risk, to their respective Singapore addresses as recorded with CDP.

3. Where to Collect Offer Information Statement

3.1 Entitled Shareholders who do not receive the Offer Information Statement and the relevant forms within a week from the date of this announcement, may obtain copies of the documents from:-

The Central Depository (Pte) Limited 4 Shenton Way #02-01 SGX Centre 2 Singapore 068807	Tricor Barbinder Share Registration Services 8 Cross Street #11-00 PWC Building Singapore 048424

3.2 Purchasers of the "nil-paid" rights who do not receive the ARS and the Offer Information Statement may also obtain copies of the same from CDP (at the address stated above).

4. Expected Timetable of Key Events

Entitled Shareholders should take note of the important dates and times relating to the Bonus Dividend and the Rights Issue as announced by the Company on 30 October 2006 and as disclosed in the Offer Information Statement.

BY ORDER OF THE BOARD

Julie Koh Ngin Joo
Secretary
8 November 2006