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* Asterisks denote mandatory information

Name of Announcer *	HUPSTEEL LTD
Company Registration No.	197301452D
Announcement submitted on behalf of	HUPSTEEL LTD
Announcement is submitted with respect to *	HUPSTEEL LTD
Announcement is submitted by *	Lim Kim Thor
Designation *	CEO
Date & Time of Broadcast	30-Apr-2009 22:33:10
Announcement No.	00292

>> ANNOUNCEMENT DETAILS*The details of the announcement start here ...*

Announcement Title *	Profit guidance - 3QFY09
Description	<p>The Board of Directors of Hupsteel Limited wishes to announce that, the Group is expected to report a loss for the 3rd quarter ended 31 March 2009 (3QFY09).</p> <p>The global economy experienced a severe downturn in the first 3 months of calendar year 2009 and Singapore GDP also declined significantly during this period. As a result, market demand for steel products decreased and their selling prices were lower. These contributed to a decline in sales and in the gross profit margin.</p> <p>However, for the nine months ended 31 March 2009, the Group is expected to remain profitable.</p> <p>Further details of the Group's performance will be disclosed when the Group releases its 3QFY09 financial results to be scheduled on 15 May 2009.</p> <p>By order of the Board</p> <p>Lim Kim Thor CEO 30 April 2009</p>
Attachments	Total size = OK (2048K size limit recommended)

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