ANNOUNCEMENT OF CESSATION AS NON-INDEPENDENT NON-EXECUTIVE DIRECTOR *

** Asterisks denote mandatory information*

Name of Announcer *	HUPSTEEL LTD
Company Registration No.	197301452D
Announcement submitted on behalf of	HUPSTEEL LTD
Announcement is submitted with respect to *	HUPSTEEL LTD
Announcement is submitted by *	Lim Kim Thor
Designation *	CEO
Date & Time of Broadcast	25-Aug-2011 18:07:47
Announcement No.	00111

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Name of person *	Lim Yee Kim
Age *	63
Is Effective Date of Cessation known? *	Yes
If yes, please provide the date *	25-08-2011
Detailed Reason(s) for cessation *	Retirement
Is there any difference of opinion on material matters between the person and the Board of directors? *	No
If yes, please elaborate *	NA
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer? *	No
If yes, please elaborate *	NA
Any other relevant information to be provided to shareholders of the listed issuer? *	No
If yes, please elaborate *	NA
Date of Appointment to current position *	01-08-1973
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.) *	Non-Independent Non-Executive Director
Role and responsibilities *	Non-Executive
Does the AC have a minimum of 3 members (taking into account this cessation)? *	Yes
Number of Independent Directors currently resident in Singapore (taking into account this cessation) *	3
Number of cessations of appointments specified in Listing Rule 704(7) over the past 12 months *	1

Shareholding * in the listed issuer and its subsidiaries *	Direct interest in the Company: 32,379,750 shares Indirect interest in the Company: 93,015,000 shares

Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries *	Cousin of Lim Kim Thor (Chief Executive Officer and Substantial Shareholder), Lim Eng Chong (Director and Substantial Shareholder) and Lim Kim Hock (Substantial Shareholder) Uncle of Lim Boh Chuan (Deputy MD and Substantial Shareholder), Lim Puay Koon (Director and Substantial Shareholder) and Lim Beo Peng (Director)

>> OTHER DIRECTORSHIPS

Past (for the last 5 years) *	Nil
Present *	Hennfa Investments Pte Ltd Yee Kim Holdings Pte Ltd

Footnotes	

Attachments	Total size = **0** (2048K size limit recommended)